

REPORT OF THE SCRUTINIZERS

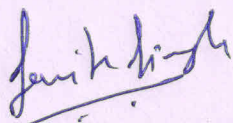
To,
Mr. Rajesh Dedhia

Chairman of Court Convened meeting of Equity Shareholders of Vantage Corporate Services Limited ("The Company") convened and held on Thursday, 26th MARCH, 2015, at 12.00 Noon pursuant to order of Hon'ble High Court of Judicature at Bombay dated 13th February 2015.


Dear Sir,

We, Savita Singla, Practicing Company Secretary (Membership No:7745) and Mr. Anil C. Parekh (a shareholder of the Company, who was proposed to be the scrutinizer, by the members present), appointed as Scrutinizers for the purpose of the Poll taken at the Court Convened Meeting of the Equity Shareholders of Vantage Corporate Services Limited held on Thursday, the 26th day of March, 2015 at 12.00 noon at Vantage Institute, 413, 4th Floor, Busa Industrial Estate, Hanuman Lane, off Ganpatrao Kadam Marg, Near Peninsula Corporate Park, Lower Parel, (West), Mumbai - 400013 on the resolution seeking shareholders approval to the Scheme of Arrangement for demerger and transfer of Education Business Service Undertaking of Vantage Corporate Services Limited, the Demerged Company into Vantage Knowledge Academy Limited, the Resulting Company and submit our report as under:

1. The empty ballot box kept for polling was duly inspected by the members present.
2. After votes were cast, ballot box was sealed in our presence with due identification marks placed by us;



SAVITA SINGLA


(Anil Parekh)

3. The sealed ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were scrutinized with the records maintained by the Registrar and Transfer Agent of the Company and the authorization/ proxies lodged with the Company.
4. No Ballot paper was found defective.
5. The result of the poll is as under:

Resolution: Resolution for approval of the Scheme of Arrangement for demerger and transfer of Education Business Service Undertaking of Vantage Corporate Services Limited (VCSL), into Vantage Knowledge Academy Limited (VKAL).

Total Number of Members present in person or by proxy or by authorized representative	9
Total Number of Equity Shares held by the Members present in person or by proxy or by authorized representative	13,71,638
Total Number of Members present in person or by proxy or by authorized representative who cast their votes	9
Total Number of Votes (in terms of number of shares held) cast by them	13,71,638

(a) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy or by authorized representative)	% of the total number of members present and voting (in person or by proxy or by authorized representative)	Number of votes (in terms of number of shares held) cast by them	% of total number of votes (in terms of number of shares held) cast by them
8	88.89%	13,71,438	99.99%

Savita Singh
SAVITA SINGH LA

Anil Kumar
ANIL KUMAR

(b) Voted against the resolution:

Number of members present and voting (in person or by proxy or by authorized representative)	% of the total number of members present and voting (in person or by proxy or by authorized representative)	Number of votes (in terms of number of shares held) cast by them	% of total number of votes (in terms of number of shares held) cast by them
NIL	Nil	Nil	Nil

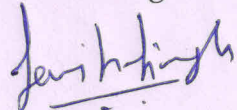
(c) Invalid votes:

Number of members present and voting (in person or by proxy or by authorized representative)	% of the total number of members present and voting (in person or by proxy or by authorized representative)	Number of votes (in terms of number of shares held) cast by them	% of total number of votes (in terms of number of shares held) cast by them
1	11.11%	200	0.01%

6. A list of equity shareholders, who voted "FOR", "AGAINST" and those whose votes were declared invalid is annexed hereto as **Schedule I**.

7. The poll papers and all other relevant records were sealed and handed over to the Director of the Applicant / Demerged Company for safe keeping.

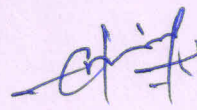
Savita Singla



Place: Mumbai

Date: 26th March, 2015

Anil C. Parekh



Place: Mumbai

Date: 26th March, 2015

Schedule I

List of Equity Shareholders who attended the meeting and voted "FOR",
"AGAINST" and those whose votes were declared invalid.

Sr. No.	Name(s) of the Member(s)	Name of the Member/Proxy / Authorized representative who attended and voting at the meeting	Folio No. / Client Id	No. of member (s) Voting either in Person /by proxy/by Authorised Rep.	Total No. of Shares held	Valid Votes in favour	Valid Votes Against	Invalid Votes
1.	RAJESH DEDHIA	RAJESH DEDHIA	D00006	Person	202500	202500	0	0
2.	JAGRUTI SHAH	JAGRUTI SHAH	J01001	Person	200	0	0	200
3.	MUKESH SHAH	MUKESH SHAH	IN300476 -42258695	Person	9290	9290	0	0
4.	DHARMESH GOSALIA	DHARMESH GOSALIA	12039900 00071941	Person	1	1	0	0
5.	PRAVIN NANJI GALA	PRAVIN NANJI GALA	12037900 00051611	Person	1004410	1004410	0	0
6.	DARSHAN MANHARLAL JAJAL	DARSHAN MANHARLAL JAJAL	12037900 00080174	Person	1000	1000	0	0
7.	PAREKH ANIL C	PAREKH CHETNA ANIL	12027000 00108658	Person	1	1	0	0
8.	NIRMALA PRAVIN GALA	NIRMALA PRAVIN GALA	12037900 00051607	Person	153036	153036	0	0
9.	NEETA RAJESH DEDHIA	NEETA RAJESH DEDHIA	12031500 00135677	Person	1200	1200	0	0
	TOTAL				13,71,638	13,71,438	0	200

Savit Singh

SAVITA SINGLA

Anil Parekh

ANIL PAREKH

Members who voted in favour of Resolution

<u>No. of Members</u>	<u>No. of Votes</u>
8	13,71,438

Members who voted against the Resolution

No. of Members	No. of Votes
Nil	Nil

Members whose votes are considered invalid

No. of Members	No. of Votes
1	200

Savita Singla
SAVITA SINGLA

Anil Paratch
Anil Paratch